

MINUTES OF THE ANNUAL MEETING OF THE MEMBERS OF THE PARK ELECTRIC COOPERATIVE

Held on October 24, 2025

The 86th Annual Meeting of the membership of Park Electric Cooperative, Inc. was held on October 24, 2025 at the Exhibit Building of Park County Fairgrounds. The meeting began at 12:00 PM with a welcome from Alan Johnstone. The Pledge of Allegiance was led by a member of the Park County 4-H, followed by the singing of "Montana" led by Ismay Johnstone. The invocation was given by Lois Olmstead, followed by a roast beef dinner.

President Alan Johnstone called the meeting to order at 12:45 PM and appointed Joe Swindlehurst of Huppert and Swindlehurst, Attorneys at Law, as parliamentarian for the meeting. President Alan Johnstone thanked the food preparers, servers, Business Professionals of America Group from Park High School and the Shining Mountain Club for all their help with lunch.

Secretary Bert Otis reported that 4190 Annual Meeting Notices and Ballots were mailed on September 24, 2025, pursuant to the by-laws. He also reported that as of 11:48 AM, 123 members had registered, constituting a quorum.

Joe Hanser moved to accept the minutes of the last annual meeting. The motion was seconded and carried.

Matt Jesson introduced Brian Van Steeland from Summers McNae & Co, CPA who presented the 2024-2025 audit. Mr. Van Steeland issued a clean audit, with no reportable conditions, for the accounting period ending July 31, 2025.

Nathan Anderson & Matt Jesson awarded the first 10 prizes.

Gerald Pinder spoke for the nominating committee. The following persons were nominated to represent their respective districts (2 & 7)

District 2 – Dan Skattum
District 7 – Nathan Anderson

He also reported that everyone on the nominating committee agreed to stay on it for another year.

Bill Brownlee appointed the following people to the balloting committee, and asked for the ballots to be collected

1. Phil Jesson
2. Joe Hanser

President Alan Johnstone gave the President's Report. He gave a brief history of the 4 new employees, along with the 7 Board of Trustees. Gave a big thank you to Perry Anderson for his 44 years of serving on the Board.

Manager Matt Haggerty delivered the Manager's Report. He thanked Doug Hardy for all his years of service from starting out as an apprentice to moving up to the Manager of Park Electric, before taking over as Manager of Central Montana Electric Power Cooperative, where he is retiring from in November 2025.

He introduced all of PEC employees. Explained our Wildfire Migration Plan, and explained where our power comes from and how it is generated.

He also went over the reasons we are going to have a rate increase January 1, 2026.

Matt Haggerty introduced Josh Wood who gave a report on the NRECA International Project that he went on to Guatemala, complete with a slide show.

Ryan Hall from MECA gave a Legislative update about what they did to help with Wildfire Migration and transmission line rules. Also talked about Rural Montana Magazine, and his Training & Safety program.

Manager Matt Haggerty answered the questions from the audience.

Trustee Brownlee announced the election results: District 2 – Dan Skattum 623 votes
District 7 – Nathan Anderson 569 votes

Bob Anderson moved to have the ballots destroyed after 48 hours. The motion was seconded and carried.

Nathan Anderson & Matt Jesson awarded the last 13 prizes.

President Alan Johnstone asked for any Old Business -none

President Alan Johnstone asked for any New Business - none

Trustee Jesson drew for fifteen \$2,000 scholarships. The winners were Mariah Creason, Camille Poncin, Parker Wyman, Anna Lende, Zahary Cowell, Ben Vermillion, Zoey Cowell, Logan Jergenson, Brooks Smith, Summer Melin, Shane Wolfe, Zach Rehder, Violet Browning, Ethan Coleman and Chase Duneman.

Nathan Anderson & Matt Jesson awarded the grand prize of \$500.00 to Marjorie Kamps.

There being no further business to come before the membership, the meeting was adjourned at 2:05 PM.



President Alan Johnstone



Bert Otis, Secretary/Treasurer