

**Minutes of the Regular Meeting of the Board of Park Electric Cooperative, Inc.
January 28, 2025**

Vice President Craig Yost called the Board Meeting to order at 9:00 AM

Trustees present: Bert Otis, Bill Brownlee, Matt Jesson, Dan Skattum, Perry Anderson, and Alan Johnstone (phone.) Also present and providing reports: General Manager Matt Haggerty, Operations Manager Matt Gross and Office Manager Carol Amunrud

Consent Agenda:

Minutes of Board Meeting held December 20, 2024

Operating Reports

Safety – RESAP securing poles

Review Committee Report: Matt Jesson & Perry Anderson Check #'s 12405-12491

Trustees Fees & Mileage- none

Agenda Approval: Trustee Anderson moved to approve the Consent Agenda. The motion was seconded and approved. (6-0)

Board Education: Crew Foreman Josh Fatouros explained how our metering system works.

Old Business: - none

New Business:

Operations Manager Matt Gross went over the 2024 Year End Outage Reports

Trustee Skattum moved to approve the 2025 Operating Budget for \$17,670,273. The motion was seconded and approved. (6-0)

The Board reviewed Policy D-2 (New Policy Development & Evaluation of Existing Policy) & Policy D-3 (Monthly Reports to the Board of Trustees) and decided there was no changes needed.

Manager Haggerty is going to ask Jim Horan of Midwest Power if he would be our 2025 Annual Meeting Speaker.

Trustee Skattum moved to approve the sale of vehicles 5, 7 & 24 at JJ Cain Auction. The motion was seconded and approved. (6-0)

Staff is going to look for an auditor replacement, since our existing auditor is no longer going to do audits.

Trustee Anderson moved to approve the CFC Line of Credit increase to \$3,000,000. The motion was seconded and approved. (6-0)

Next Meeting date: Thurs Feb 27, 2025 at 9:00 AM.

Reports-None

Meeting adjourned at 11:35 AM.



Alan Johnstone / President



Bert Otis, Secretary/Treasurer